



KINGDOM BEAUTY

COVID-19 UPDATE

SUPPORT FOR CANADIANS & BUSINESSES

- Up to \$900 every two weeks to support those who do not have paid sick leave who are sick, quarantined or forced to stay home to care for children
- Provide income for Canadians who are not eligible for employment insurance yet facing a lack of work
- Additional child benefit payment (CCB) of \$300 per child
- Up to \$400 for individuals in the form of a GST credit (GSTC).
- Together, the proposed enhancements of the GSTC and CCB will give a single parent with two children and low to modest income nearly \$1,500 in additional short-term support.
- A deferred tax filing deadline for individuals to June 1, 2020. The Canada Revenue Agency will allow all taxpayers to defer, until after August 31, 2020, the payment of any income tax amounts that become owing on or after today and before September 2020.
- Canadian banks have agreed to work with you, on a case-by-case basis, to defer certain payments including mortgage payments, credit card bills, or other amounts due. **You are urged to work directly with your bank to make arrangements.**
- Subsidy for employees. The subsidy will be equal to 10% of the remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer
- The Canada Revenue Agency will allow all businesses to defer, until after August 31, 2020, the payment of any income tax amounts that become owing on or after today and before September 2020
- The Canada Revenue Agency will not contact any small or medium (SME) businesses to initiate any post-assessment GST/HST or Income Tax audits for the next four weeks.

FOR MORE DETAILS, VISIT GOVERNMENT OF CANADA OFFICIAL WEBSITE

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